



MURANGA UNIVERSITY COLLEGE

(A constituent College of Jomo Kenyatta University of Agriculture & Technology)

MAIN CAMPUS

ORDINARY UNIVERSITY EXAMINATIONS

2014/2015 ACADEMIC YEAR

**FIRST YEAR SECOND SEMESTER EXAMINATIONS
FOR THE DIPLOMA COOPERATIVE MANAGEMENT.**

COURSE CODE: BS1111

COURSE TITLE: COMPANY LAW

DATE: 21ST APRIL 2015

TIME: 2HOURS

INSTRUCTIONS TO CANDIDATES

Question ONE (1) is compulsory
Answer any other TWO (2) questions

QUESTION ONE

- a) Explain five reasons companies go public (10mks)
- b) Explain five methods of public issue (10mks)
- c) Explain five duties of an auditor under Kenya law (10mks)

QUESTION TWO

- a) Explain five instances which a court can order a company to wind up under the clause just and equitable (10mks)
- b) Describe five persons who can petition for compulsory winding up (10mks)

QUESTION THREE

- a) Discuss the role of company meetings (10mks)
- b) Explain five requisites of a valid meeting (10mks)

QUESTION FOUR

- a) Highlight five duties of a director under Kenya company law (10mks)
- b) Explain circumstances under which a director vacates office (10mks)

QUESTION FIVE

- a) State ten contents of an article of association (10mks)
- b) Explain the requirement of allotment under Kenya company law (10mks)