



MURANGA UNIVERSITY COLLEGE

(A constituent College of Jomo Kenyatta University of Agriculture & Technology)

MAIN CAMPUS

END OF STAGE EXAMINATIONS

2015/2016 ACADEMIC YEAR

FIRST YEAR THIRD SEMESTER EXAMINATIONS

FORTHE DIPLOMA COOPERATIVE MANAGEMENT.

COURSE CODE: BS1111

COURSE TITLE: COMPANY LAW

DATE: 7TH DECEMBER, 2015

TIME: 2HOURS

INSTRUCTIONS TO CANDIDATES

- 1) Question **one** is compulsory
- 2) Attempt any other **two** questions

QUESTION ONE

- a) Explain *five* instances which a court can order a company to wind up under the clause just and equitable (10mks)
- b) Explain the powers given to inspectors as per section 168 (10mks)
- c) Explain *five* differences between shares and debentures (10mks)

QUESTION TWO

- a) In relation to the law relating to meetings under company law, discuss the five requisites of a valid meeting (10mks)
- b) Explain the rights of auditor of a company. (10 marks)

QUESTION THREE

- a) Distinguish between a company and a cooperative society. (8 marks)
- b) Explain the circumstances under which a court would lift the veil of incorporation. (12 marks)

QUESTION FOUR

- a) Highlight the legal consequences of incorporation of a company. (8 marks)
- b) Explain *five* types of company's capital (10mks)

QUESTION FIVE

- a) State *ten* contents of an article of association (10mks)
- b) Explain the requirement of allotment under Kenya company law (10mks)