



MURANG'A UNIVERSITY COLLEGE

(A constituent College of Jomo Kenyatta University of Agriculture & Technology)

MAIN CAMPUS

SPECIAL/SUPPLEMENTARY UNIVERSITY EXAMINATIONS

2015/2016 ACADEMIC YEAR

FOURTH YEAR FIRST SEMESTER EXAMINATIONS

FOR THE DEGREE

OF

BACHELOR OF COMMERCE

COURSE CODE: HBF2402

COURSE TITLE: PENSION FINANCE

DATE : TIME:

INSTRUCTIONS TO CANDIDATES

Question ONE (1) is compulsory
Answer TWO (2) questions

MRUC observes ZERO tolerance to examination irregularities



QUESTION ONE

Compulsory Question

- (a) Discuss why the social welfare is critical to everyone in Kenya. (10 arks)
- (b) Suggest how the challenges in the Pension industry in Kenya can be tackled, (10 Marks)
- (c) Discuss the importance of the following;
- (i) Trust Deeds and Rules (5 marks)
 - (ii) Investment Policy (5 marks)
- (TOTAL: 30 Marks)**

QUESTION TWO

- (a) Discuss the Distinguishing features between the Occupational Pension Schemes and Public service Pension schemes (10 marks)
- (b) Indicate the role played by the Retirement Benefits Authority(RBA) (10 marks)
- (TOTAL: 20 Marks)**

QUESTION THREE

- (a) Suggest the possible reasons why many Pension plans are shifting from the Defined benefits(DB) plans to Defined Contribution(DC) Plans in Kenya. (10 marks)
- (b) Communities handle that value group values over individual values live happily. Discuss (10 marks)
- (TOTAL: 20 Marks)**

QUESTION FOUR

- (a) Explain the environment impact on the Pension funds. (10 marks)
- (b) Discuss the various roles played by the service providers. (10 Marks)
- (TOTAL: 20 Marks)**

