



MURANG'A UNIVERSITY COLLEGE

(A Constituent College of Jomo Kenyatta University of Agriculture and Technology)

SCHOOL OF BUSINESS AND ECONOMICS

DEPARTMENT OF COMMERCE

MAIN CAMPUS

UNIVERSITY EXAMINATIONS

ORDINARY

2015/2016 ACADEMIC YEAR

YEAR ONE SEMESTER ONE EXAMINATIONS

DIPLOMA IN BUSINESS MANAGEMENT&CERTIFICATE IN BUSINESS MANAGEMENT (DBM&CBM)

COURSE CODE: CDBRP 1214 COURSE TITLE: PUBLIC FINANCE AND PROCUREMENT

DATE: 18TH APRIL 2016

TIME: 2 HOURS

INSTRUCTIONS TO THE CANDIDATES

THIS PAPER CONSIST OF FOUR QUESTIONS

Question **ONE** (Compulsory)

Answer Any Other Two (2) Questions

QUESTION ONE:

- a) What is meant by best procurement best practices elaborate? (10 marks)
- b) Public procurement must conform to some yardsticks discuss this yardsticks? (10 marks)
- c) List and explain the stages of public of procurement? (10 marks)

(TOTAL 30 MARKS)

SECTION B:

QUESTION TWO:

- a) What are the contents of an indent placed in a tendering system? (10 marks)
- b) How can public procurement ensure transparency? (10 marks)

QUESTION THREE:

- a) Why is public finance important? (10 marks)
- b) How is public finance attain maximum social advantage? (10 marks)

QUESTION FOUR:

- a) In what ways can a bid be free from non-conformity, error and omission? (10 marks)
- b) When is a deviation in a bid said to be material? (10 marks)