



**MURANG'A UNIVERSITY COLLEGE**

**(A Constituent College of Jomo Kenyatta University of Agriculture and Technology)**

**SCHOOL OF BUSINESS AND ECONOMICS**

**DEPARTMENT OF COMMERCE**

**MAIN CAMPUS**

**UNIVERSITY EXAMINATIONS**

**ORDINARY**

**2015/2016 ACADEMIC YEAR**

**YEAR ONE SEMESTER ONE EXAMINATIONS**

**DIPLOMA IN BUSINESS MANAGEMENT&CERTIFICATE IN BUSINESS MANAGEMENT (DBM&CBM)**

**COURSE CODE: DAB1213**

**COURSE TITLE: PRINCIPLES OF AUDITING**

**DATE:**

**TIME:**

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**INSTRUCTIONS TO THE CANDIDATES**

**THIS PAPER CONSIST OF FOUR QUESTIONS**

Question one (1) is Compulsory

Answer Any Other Two (2) Questions

MRUC observes ZERO tolerance to examination irregularities

**SECTION A :**

**QUESTION ONE:**

a) what are the limitations of auditing? (10 marks)

b) when are audit accounts said to represent a true and fair view? (10 marks)

c) in what ways can missappropriation of cash occur? (10 marks)

**SECTION B:**

**QUESTION TWO:**

a) explain the factors that may increase risk and frauds? (10marks)

b) as an auditor what are some of the principal guidelines in duty? (10 marks)

**QUESTION THREE:**

a) in your own analysis as an auditor what are some of the accounting principles applied in auditing? (10 marks)

b) how appropriate is the going concern concept to auditing? (10 marks)

**QUESTION FOUR:**

a) what are the qualifications required for one to be an auditor? (10 marks)

b) an audit programme is key to auditing what are the contents of an audit programme? (10 marks)