



# **MURANGA UNIVERSITY COLLEGE**

(A constituent College of Jomo Kenyatta University of Agriculture & Technology)

**MAIN CAMPUS**

**ORDINARY UNIVERSITY EXAMINATIONS**

**2014/2015 ACADEMIC YEAR**

**FIRST YEAR SECOND SEMESTER EXAMINATIONS**

**FOR THE DIPLOMA OF COMMERCE**

**COURSE CODE: CIB01060**

**COURSE TITLE: BUSINESS LAW**

**DATE: TIME:**

**INSTRUCTIONS TO CANDIDATES**

Question ONE (1) is compulsory  
Answer THREE (3) questions

MRUC observes ZERO tolerance to examination irregularities

SECTION A:

Question one:

- a) Law can be classified in two ways ,private and public law give broad explanations of the two and give examples?(10 marks)
- b) List atleast 5 sources of law?(4marks)
- c) Define a sale of good contract ? (4 marks)
- d) What is an agreement to sale and when does an agreement to sale became a sale?( 8marks)
- e) What are future goods?(4marks)

SECTION B:

Question two:

- a) There are four different routes of protecting intellectual property, what are they?(6Marks)
- b) In order to be patentable, an invention must be useful, novel and non-obvious. Explain? (14 marks)
- c)

Question three:

- a) What is a contract?(4marks)
- b) What agreements are contracts?(6 marks)
- c) An obligation which does not have its origin in an agreement does not give rise to a contract. List 4 of these obligations? (4marks)
- d) In how many ways can contracts be classified?(6marks)

Question four:

- a) List the four features of negotiable instruments? (4 marks)
- b) Explain and list negotiable instruments? (16 marks)