

MURANG'A UNIVERSITY COLLEGE

(A CONSTITUENT COLLEGE OF JOMO KENYATTA UNIVERSITY OF AGRICULTURE AND TECHNOLOGY)

DEPARTMENT:	ELECTRICAL ENGINEERING
LEVEL:	DIPLOMA
CLASS:	EE/P/12D1
TERM/SEMESTER:	ONE
ACADEMIC YEAR:	2014/2015
UNIT:	INDUSTRIAL ORGANIZATION MANAGEMENT

UNIT CODE:	SEE 1303
TIME:	3 HOURS

Instructions to candidates

This paper contains seven(7) questions

Answer any five questions

You should have the following for this examination;

- Scientific calculator
- Answer booklet
 - NB: Mobile phones not allowed in the examination room

Each different question to be answered on a new page of the answer booklet



Qn. 1.	(a) Define the term economics	(2marks)
	(b) Explain the concept of economics	(10marks)
	© Discuss the trends in the automation of production and their effects	(8marks)
Qn. 2.	(a) Draw and Explain the demand curve	(10marks)
	(b)Discuss five roles of banks	(10marks)
Qn. 3.	(a)Define the term contract	(2marks)
	(b) Explain Two liabilities of a business	(6marks)
	(C) Explain methods of executing a contract	(12marks)
Qn. 4.	(a) Define the term management	
	(2marks)	
	(b) Discuss THREE concept of management	(9marks)
	© State FIVE advantages and FOUR disadvantages of organization management	(9marks)
Qn.5.	(a) Explain the contribution of Henry Fayol in evolution of management	(10marks)
	(b) (i) Define Management By Objectives	(2marks)
	(ii) Highlight Two advantages and disadvantages of Management By Object	ives
		(4marks)
	(iii) Explain Two limitations of M.B.O	(4marks)
Qn .6.	(a) State Three types of financial institutions	(3marks)
	(b) Explain Three reasons for a county to be involved in international trade	(9marks)
	© Discuss the effects of IMF on national economics	(8marks)
Qn.7.	(a) Explain Five needs of project planning	(10marks)
	(b) Define the following terms as applied in critical path analysis	
	(i) Early Date Computations	(2marks)
	(ii) Late Date Computations	(2marks)
	(iii) Float computations	(2marks)

(c) Explain project commissioning process

(4marks)